

**The Enclave at Meadow Hills HOA**  
**Profit & Loss Budget vs. Actual**  
 January through July 2024

	Jan - Jul 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Annual Assessment</b>			
Annual Assessment - Operating	23,845.00	23,320.00	525.00
Annual Assessment Reserve Fund	4,505.00	4,505.00	0.00
<b>Total Annual Assessment</b>	28,350.00	27,825.00	525.00
Bank Interest	37.39	210.00	-172.61
Fines	100.00	150.00	-50.00
Late Fees	40.00	10.00	30.00
<b>Total Income</b>	28,527.39	28,195.00	332.39
<b>Expense</b>			
<b>ADMINISTRATIVE EXPENSES</b>			
Property Management Fees	3,800.00	3,850.00	-50.00
Professional Fees (Legal/CPA)	330.00	0.00	330.00
Insurance Expense	2,618.50	3,300.00	-681.50
HOA Software/Computer/Internet	239.40	225.00	14.40
First Bank Activity Charge	84.00	98.00	-14.00
Supplies, Print, Postage	174.70	420.00	-245.30
State Filings (DORA, SOS)	0.00	20.00	-20.00
Meeting & Events	896.00	1,567.00	-671.00
Other Expenses	-1,125.00		
<b>Total ADMINISTRATIVE EXPENSES</b>	7,017.60	9,480.00	-2,462.40
<b>COMMON AREA MAINTENANCE</b>			
Landscaping and Groundskeeping			
Front Entrance Refresh	0.00	0.00	0.00
Landscaping and Groundskeeping - Other	1,374.24	5,000.00	-3,625.76
<b>Total Landscaping and Groundskeeping</b>	1,374.24	5,000.00	-3,625.76
Snow Removal	0.00	1,500.00	-1,500.00
Backflow Testing	0.00	200.00	-200.00
Fence Maintenance	0.00	0.00	0.00
Tree Maintenance	0.00	0.00	0.00
<b>Total COMMON AREA MAINTENANCE</b>	1,374.24	6,700.00	-5,325.76
<b>UTILITIES</b>			
Aurora Water	0.00	933.31	-933.31
Xcel Energy	99.07	93.31	5.76
<b>Total UTILITIES</b>	99.07	1,026.62	-927.55
Transfer to Reserves	0.00	0.00	0.00
<b>Total Expense</b>	8,490.91	17,206.62	-8,715.71
<b>Net Ordinary Income</b>	20,036.48	10,988.38	9,048.10
<b>Net Income</b>	<b>20,036.48</b>	<b>10,988.38</b>	<b>9,048.10</b>